

Public Notice

The Board Members of the Worcester Retirement System (hereinafter “Board”) are seeking proposals from emerging market debt managers. The Board intends to invest approximately \$32.0 million.

Only proposals for experienced managers of emerging market debt strategies will be considered. Respondents must have been in operation for at least three years and have total assets under management exceeding \$1 billion. Preference will be given to firms which can provide a blended strategy of local and hard currency exposure. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs. The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the PERAC Placement Agent Policy. Please see <http://www.mass.gov/perac/> for details. All materials submitted in connection with this search may be subject to disclosure consistent with Massachusetts Public Record laws.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

Due date deadline: March 20, 2020 at 12:00pm EST

To request a copy of the RFP:

Please visit Meketa Investment Group’s Investment Manager Center at:
<https://meketa.com/manager-center/request-for-proposal/>